

# Town of Newport

Derryl Garner, Mayor  
Kenneth Davis, Mayor Pro-Tem  
Council Members  
Frank Blunt  
David Heath  
Steve Blizzard  
Bena Weires

P.O. Box 1869  
200 Howard Blvd.  
Newport, NC 28570  
(252) 223-4749  
(252) 223-5382 Fax

Dick Casey  
Town Manager  
Taylor & Taylor, PA  
Town Attorney  
Penny G. Weiss  
CMC, CTC

*The Town with Old-Fashioned Courtesy*

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## Town of Newport, North Carolina Budget Ordinance

### Fiscal Year 2011 - 2012

BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF NEWPORT, NORTH CAROLINA meeting in regular session this 7th day of JUNE, 2011 that the following fund revenues and departmental expenditures, together with certain restrictions and authorizations are adopted.

#### SECTION I. General Fund:

##### A. Revenues Anticipated:

Ad Valorem Tax, Current	928,906
Ad Valorem Tax, Prior years	30,000
Mot. Veh. Tax, Collected-County	65,000
Tax Penalties and Interest	3,000
Privilege Licenses	23,000
Interest Earned on Investments	300
Rents and Concessions	100
Fees for Solid Waste Collection	265,000
Fees for Misc. Services	5,000
Utilities Franchise Tax	230,000
Beer & Wine Tax	15,000
Powell Bill Funds	108,473
Local Option Sales Tax 1%	290,000
County ABC Board	5,000
Homeowners Recovery Fund	200
Building Permits	70,000
Court Costs, Fees and Charges	1,500
Facility Fees	30,000
Loan Proceeds	25,000
GCC Grant	9,000
Unauthorized Substance Tax	1,500
Grants (Misc)	1,100
Sales of Cemetery Lots	2,000
Sale of Surplus	4,000
<b>Total Revenues</b>	<b><u>2,113,079</u></b>

**B. Expenditures Authorized:**

Governing Body	115,714
Administration	280,150
Public Works	164,180
Fleet Maintenance	113,745
Powell Bill	104,600
Police	601,050
Planning/Zoning	120,650
Trash	238,580
Parks & Recreation	5,000
Library	73,000
Civic Projects	5,000
Transfer to Fire Fund	181,368
Streetlights	65,100
Debt Service Princ & Int	<u>44,942</u>
<b>Total General Fund</b>	<b><u>2,113,079</u></b>

**SECTION II. Fire/Rescue Fund**

**A. Revenues:**

Transfer from General Fund	181,368
Donations	250
Ad Val Tax Fire Dist	288,281
Interest	125
Special Events Fee	300
Local Option Sales Tax	55,000
Ambulance Transport Fees	240,000
Fund Balance Appropriation	<u>36,564</u>
<b>Total Fire/Rescue Revenues</b>	<b><u>801,888</u></b>

**B. Fire Rescue Expenditures Authorized**

F/R Debt Principle	16,136
F/R Debt Interest	<u>1,152</u>
<b>Sub Total</b>	<b>17,288</b>

Operations	762,600
Capital Outlay	<u>22,000</u>
<b>Sub Total</b>	<b>784,600</b>

**Total Fire Rescue** **801,888**

**SECTION III. Water Sewer**

**A. Revenues Anticipated - Water**

Water Service Charges	674,000
Water Facilities Fees	2,500
Water Tap Fees	4,500
Impact Fees	49,000
Connection Fees	<u>12,000</u>
<b>Total Water Revenues</b>	<b>742,000</b>

**Revenues Anticipated - Sewer**

Sewer Service Charges	750,000
Sewer Tap Fees	3,000
Impact Fees	63,000
Septic Maintenance Fees	84
Sewer Facilities Fees	<u>2,500</u>
<b>Total Sewer Revenues</b>	<b>818,584</b>

<b>Revenues Anticipated - Other</b>	
Interest Earned on Investments	300
Misc	<u>2,500</u>
<b>Total Other Revenues</b>	<b>2,800</b>
<b>Total Water Sewer Revenues</b>	<b><u>1,563,384</u></b>

<b>B. Expenditures Authorized</b>	
<b>DEBT SERVICE FUND</b>	
W/S Principle Maturities	203,725
W/S Interest on Bonds	<u>161,105</u>
<b>Sub Total</b>	<b>364,830</b>

<b>WATER/SEWER FUND</b>	
Operations	1,143,554
Capital Outlay	<u>55,000</u>
<b>Sub Total</b>	<b>1,198,554</b>
<b>Total Water Sewer</b>	<b><u>1,563,384</u></b>

<b>Total 2011-2012 Budget Revenues</b>	<b><u>4,478,351</u></b>
<b>Total 2011-2012 Budget Expenditures</b>	<b><u>4,478,351</u></b>

**SECTION IV. Special Project Fund - Sewer**

<b>A. Revenues Anticipated:</b>	
Transfer from USDA funds	425,912
Interest Earned	500
<b>Total Special Project Revenues</b>	<b><u>426,412</u></b>

<b>B. Expenditures Authorized</b>	
Operations	170,564
Capital Outlay	<u>255,848</u>
<b>Total Special Project Expenditures</b>	<b><u>426,412</u></b>

**SECTION IV. Tax Rate Established**

An Ad Valorem tax rate of \$ .357 per \$100 at full valuation is hereby established as the official tax rate for the Town of Newport for the fiscal year 2011 - 2012. This rate is based on a total estimated valuation of \$265,507,958.00 and a collection rate of 98%.

**SECTION V. Special Authorization. Finance Officer/Manager**

A. The Finance Officer or Manager shall be authorized to reallocate departmental appropriations among the various objects of expenditure as they find necessary.

B. The Finance Officer or Manager shall be authorized to effect interdepartmental transfers, in the same fund, not to exceed 10% of the appropriated monies for the department whose allocation is reduced. Notation of all such transfers shall be made to the Council on the next succeeding Financial Report.

C. Customers who qualify for a water deposit refund of \$5 or less will be paid in cash when they come to the Town Hall.

**SECTION VI. Restriction - Finance Officer or Manager**

A. The inter-fund transfer of monies shall be accomplished by Council authorization only.

B. The utilization of any contingency appropriation shall be accomplished by Council authorization only.

C. Upon authorization by the Council at some future time, the Finance Officer or Manager may activate the Capital Reserve Fund, and thereafter treat it as any other operating fund.

**SECTION VII. Utilization of Budget and Budget Ordinance**

This Ordinance and the Budget Document, shall be the basis of the financial plan for the Newport Municipal Budget during the 2011-2012 fiscal year. The Finance Officer shall administer the budget and shall insure that operating officials are provided guidance and sufficient details to implement their appropriate portion of the Budget. The accounting section shall establish records which are in consonance with the Budget and this Ordinance and the appropriate statutes of the State of North Carolina.

**Adopted this 7th day of June, 2011 at Newport, North Carolina by a vote of \_\_\_ ayes, \_\_\_ noes.**

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Penny G. Weiss, CMC, CTC  
Certified Town Clerk

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Derryl Garner  
Mayor