

**TOWN OF NEWPORT
FINANCIAL REPORT
2011 - 2012
MONTH ENDING MARCH 31, 2012**

General Fund:

A. Revenues :	Budgeted 2011- 2012	Actual 07/01/11 - 03/31/12
Ad Valorem Tax, Current	928,906.00	924,483.06
Ad Valorem Tax, Prior years	30,000.00	12,667.05
Mot. Veh. Tax, Collected-County	65,000.00	56,013.89
Tax Penalties and Interest	3,000.00	1,353.28
Privilege Licenses	23,000.00	22,155.51
Interest Earned on Investments	300.00	96.44
Rents and Concessions	100.00	80.00
Donations	5,032.84	5,032.84
Fees for Solid Waste Collection	265,000.00	196,659.36
Fees for Misc. Services	7,784.99	9,199.28
Utilities Franchise Tax	230,000.00	169,815.19
Beer & Wine Tax	15,000.00	0.00
Powell Bill Funds	108,473.00	111,324.78
Local Option Sales Tax	290,000.00	245,732.38
Carteret County ABC Board	5,000.00	25,895.00
Homeowners Recovery Fund	200.00	90.00
Building Permits	70,000.00	15,393.00
Court Costs, Fees and Charges	1,500.00	840.50
Insurance Proceeds	1,077.60	1,077.60
FEMA - Storm Reimbursement	30,698.68	30,698.68
Facility Fees	30,000.00	9,530.00
Loan Proceeds	225,000.00	200,000.00
GCC Grant	9,000.00	0.00
Unauthorized Substance Tax	1,500.00	1,170.32
Grants (Misc)	1,100.00	0.00
Sales of Cemetery Lots	2,000.00	7,627.00
Sale of Surplus	4,000.00	1,312.55
Total Revenues	<u>2,352,673.11</u>	<u>2,048,247.71</u>
B. Expenditures Authorized:		
Governing Body	315,714.00	252,768.14
Administration	283,231.64	208,246.34
Public Facilities	168,167.34	120,179.24
Fleet Maintenance	123,786.93	75,344.18
Powell Bill	119,454.41	63,378.24
Police	603,645.95	433,940.17
Planning/Zoning/Emergency Management	120,650.00	88,622.79
Trash	238,580.00	169,879.00
Parks & Recreation	9,582.84	8,266.65
Library	73,000.00	54,756.00
Civic Projects	5,450.00	5,137.19
Transfer to Fire Department	181,368.00	136,026.00
Streetlights	65,100.00	46,555.00
Debt Service Princ & Int	44,942.00	43,508.18

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Total General Fund Expenditures	<u>2,352,673.11</u>	<u>1,706,607.12</u>
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Fire/Rescue Fund

A. Revenues:	Budgeted 2011- 2012	Actual 07/01/11 - 03/31/12
Transfer from General Fund	181,368.00	136,026.00
Donations	2,770.80	2,620.80
Ad Val Tax Fire Dist	288,281.00	227,561.22
Interest	125.00	0.00
Misceelaneous Revenue	0.00	1,773.00
Special Events Fee	300.00	300.00
Local Option Sales Tax	55,000.00	44,610.64
Ambulance Transport Fees	240,000.00	153,171.00
FEMA - Storm Reimbursement	2,541.68	2,541.68
Insurance Claims - Storm Damage	3,859.81	3,859.81
Insurance Claims - Vehicle Damage	1,282.04	1,282.04
Grants	14,964.00	14,964.00
Fund Balance Appropriation	<u>36,564.00</u>	<u>0.00</u>
Total Fire/Rescue Revenues	<u>827,056.33</u>	<u>588,710.19</u>
 B. Fire Rescue Expenditures Authorized		
F/R Debt Principle	16,136.00	6,705.75
F/R Debt Interest	<u>1,152.00</u>	<u>803.60</u>
Sub Total	<u>17,288.00</u>	<u>7,509.35</u>
 Operations	 785,247.53	 555,693.63
Capital Outlay	<u>24,520.80</u>	<u>25,106.08</u>
Sub Total	<u>809,768.33</u>	<u>580,799.71</u>
 Total Fire Rescue Expenditures	 <u>827,056.33</u>	 <u>588,309.06</u>

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Water/Sewer Fund

A. Revenues - Water	Budgeted 2011- 2012	Actual 07/01/11 - 03/31/12
Water Service Charges	674,000.00	552,191.75
Water Facilities Fees	2,500.00	9,485.00
Water Tap Fees	4,500.00	7,375.00
Impact Fees	49,000.00	185,375.00
Connection Fees	<u>12,000.00</u>	<u>12,503.22</u>
Total Water Revenues	742,000.00	766,929.97
Revenues - Sewer		
Sewer Service Charges	750,000.00	580,333.93
Sewer Tap Fees	3,000.00	1,250.00
Impact Fees	63,000.00	53,000.00
Septic Maintenance Fees	84.00	171.00
Sewer Facilities Fees	<u>2,500.00</u>	<u>9,485.00</u>
Total Sewer Revenues	818,584.00	644,239.93
Revenues - Other		
Interest Earned on Investments	300.00	29.47
FEMA - Storm Reimbursement	13,381.22	13,381.22
Insurance Claims - Storm Damage	511.96	1,677.96
Misc	2,500.00	1,040.00
Transfer From Capital Outlay	57,275.60	57,275.60
Total Other Revenues	73,968.78	73,404.25
Total Water Sewer Revenues	<u>1,634,552.78</u>	<u>1,484,574.15</u>
B. Expenditures Authorized		
DEBT SERVICE FUND		
W/S Principle Maturities/Debt	203,725.00	48,476.37
W/S Interest on Bonds/Debt	<u>161,105.00</u>	<u>20,815.23</u>
Sub Total Debt Service	364,830.00	69,291.60
WATER/SEWER FUND		
Operations	1,157,446.18	912,560.98
Capital Outlay	<u>112,276.60</u>	<u>106,484.22</u>
Sub Total	1,269,722.78	1,019,045.20
Total Water Sewer Expenditures	<u>1,634,552.78</u>	<u>1,088,336.80</u>

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SEWER PROJECT FUND

A. Revenues - Sewer Project	Budgeted 2011- 2012	Actual 07/01/11 - 03/31/12
Transfer from USDA Funds	425,912.00	476,409.89
Interest Earned	500.00	81.16
Total Sewer Project Revenues	<u>426,412.00</u>	<u>476,491.05</u>
B. Sewer Project Expenditures		
Professional Services	70,564.00	105,841.60
Contract Services	100,000.00	60,834.91
Capital Outlay	255,848.00	0.00
USDA Principal Payment	309,814.54	309,814.54
Total Sewer Project Expenditures	<u>736,226.54</u>	<u>476,491.05</u>

RECREATION FUND

A. Revenues - Recreation	Actual 07/01/11 - 03/31/12
Fees in-lieu of Land	0.00
B. Recreation Expenditures	
Recreation Expenditures	0.00